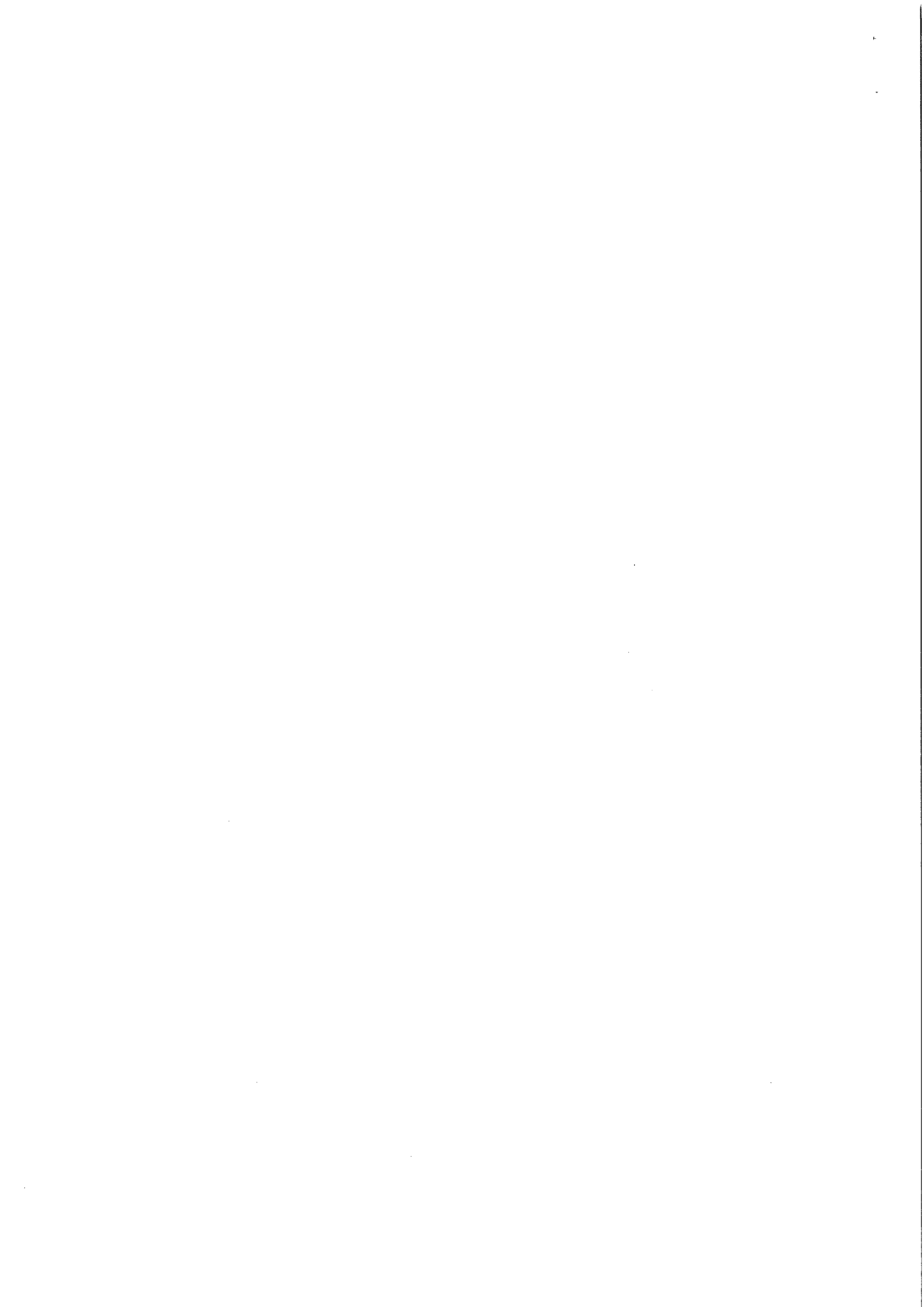

MANSFIELD B I D COMPANY LIMITED

(a company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

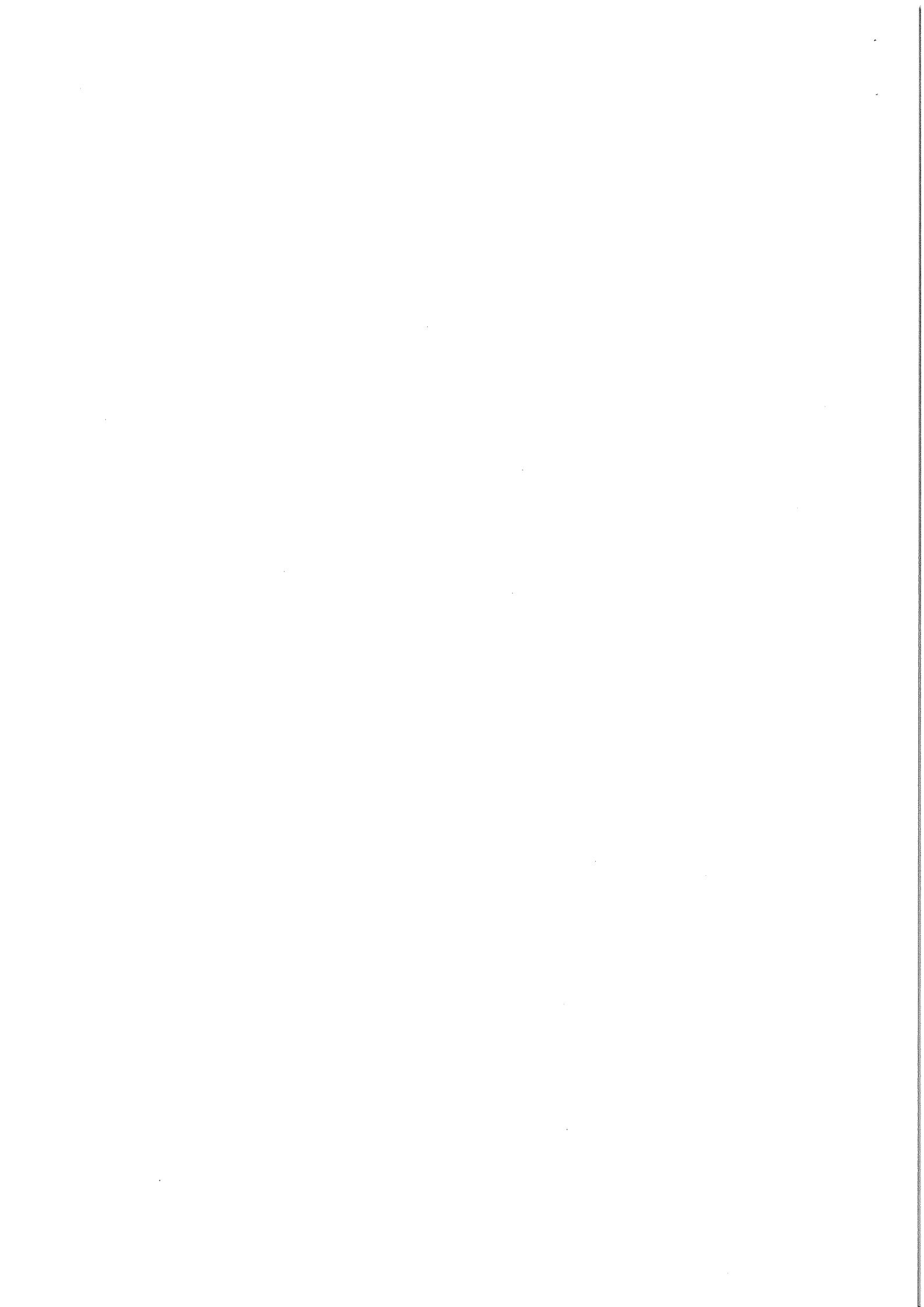
FOR THE YEAR ENDED 31 MARCH 2015



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

COMPANY INFORMATION

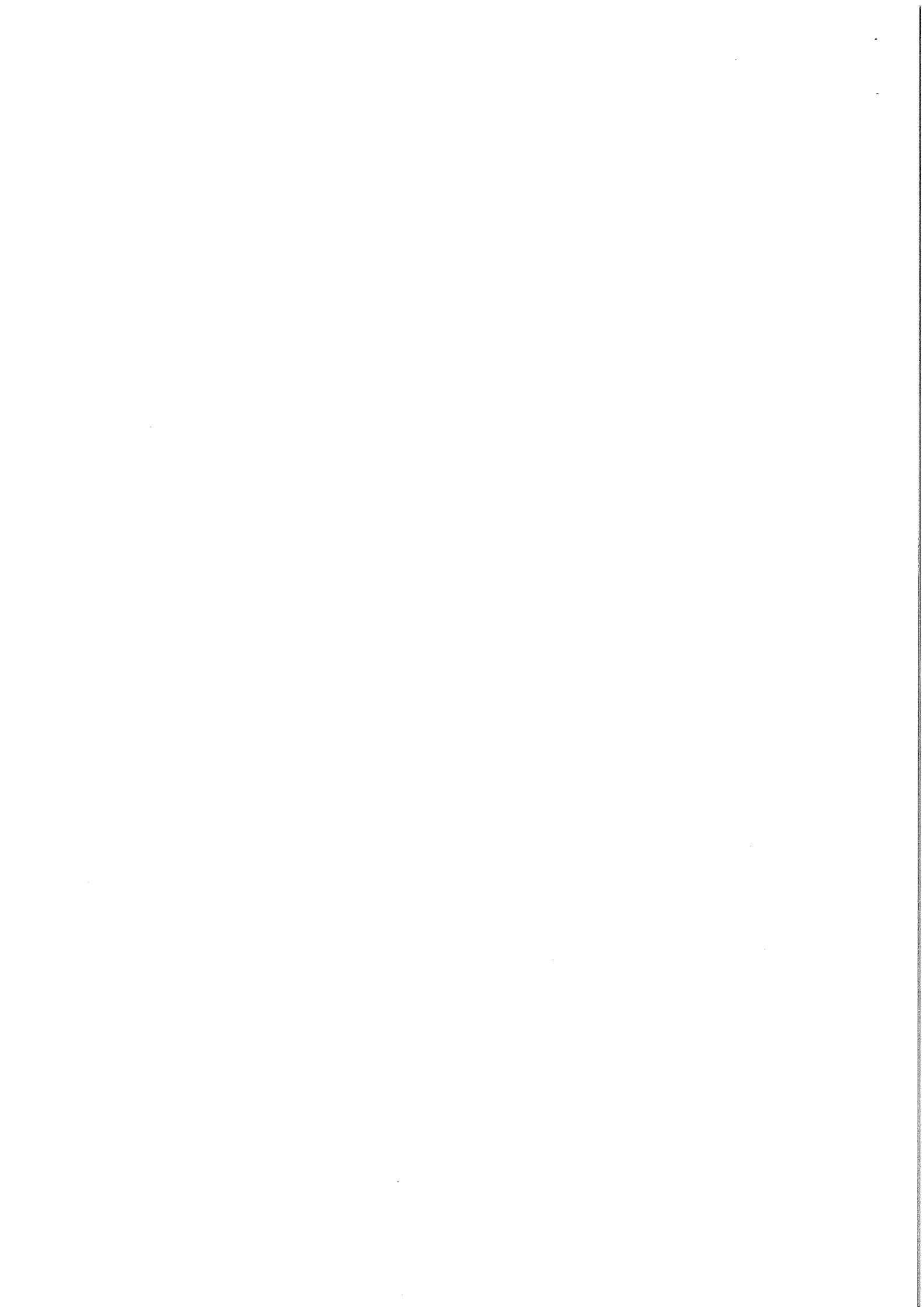
DIRECTORS	J Sankey B Hibbert
REGISTERED NUMBER	07075136
REGISTERED OFFICE	Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
TRADING ADDRESS	Clumber House Floor 2 1-7 Clumber Street Mansfield Nottinghamshire NG18 1NU
ACCOUNTANTS	Barnett & Turner Accountants Ltd Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
BANKERS	National Westminster Bank plc 9 Church Street Mansfield Nottinghamshire NG18 1HP



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

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Detailed income and expenditure account and summaries	8 - 10



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company is the formation and operation of a Business Improvement District in Mansfield.

DIRECTORS

The directors who served during the year were:

J Sankey
B Hibbert

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 29 October 2015 and signed on its behalf.

J Sankey
Director



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MANSFIELD B I D COMPANY LIMITED
FOR THE YEAR ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mansfield B I D Company Limited for the year ended 31 March 2015 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of Mansfield B I D Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Mansfield B I D Company Limited and state those matters that we have agreed to state to the board of directors of Mansfield B I D Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mansfield B I D Company Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Mansfield B I D Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and deficit. You consider that Mansfield B I D Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Mansfield B I D Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barnett & Turner Accountants Ltd
Chartered Accountants
Mansfield

30 October 2015



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
TURNOVER	1	370,971	409,029
Cost of sales		<u>(292,698)</u>	<u>(331,931)</u>
GROSS SURPLUS		78,273	77,098
Administrative expenses		<u>(82,883)</u>	<u>(84,261)</u>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,610)	(7,163)
Tax on deficit on ordinary activities	3	-	-
DEFICIT FOR THE FINANCIAL YEAR	8	<u><u>(4,610)</u></u>	<u><u>(7,163)</u></u>

The notes on pages 5 to 7 form part of these financial statements.



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)
REGISTERED NUMBER: 07075136

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	4		-		2,709
CURRENT ASSETS					
Debtors	5	44,861		10,380	
Cash at bank		7,569		45,444	
		<u>52,430</u>		<u>55,824</u>	
CREDITORS: amounts falling due within one year	6	(44,800)		(46,293)	
NET CURRENT ASSETS			<u>7,630</u>		9,531
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,630</u>		<u>12,240</u>
CAPITAL AND RESERVES					
Income and expenditure account	8		<u>7,630</u>		<u>12,240</u>
			<u>7,630</u>		<u>12,240</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

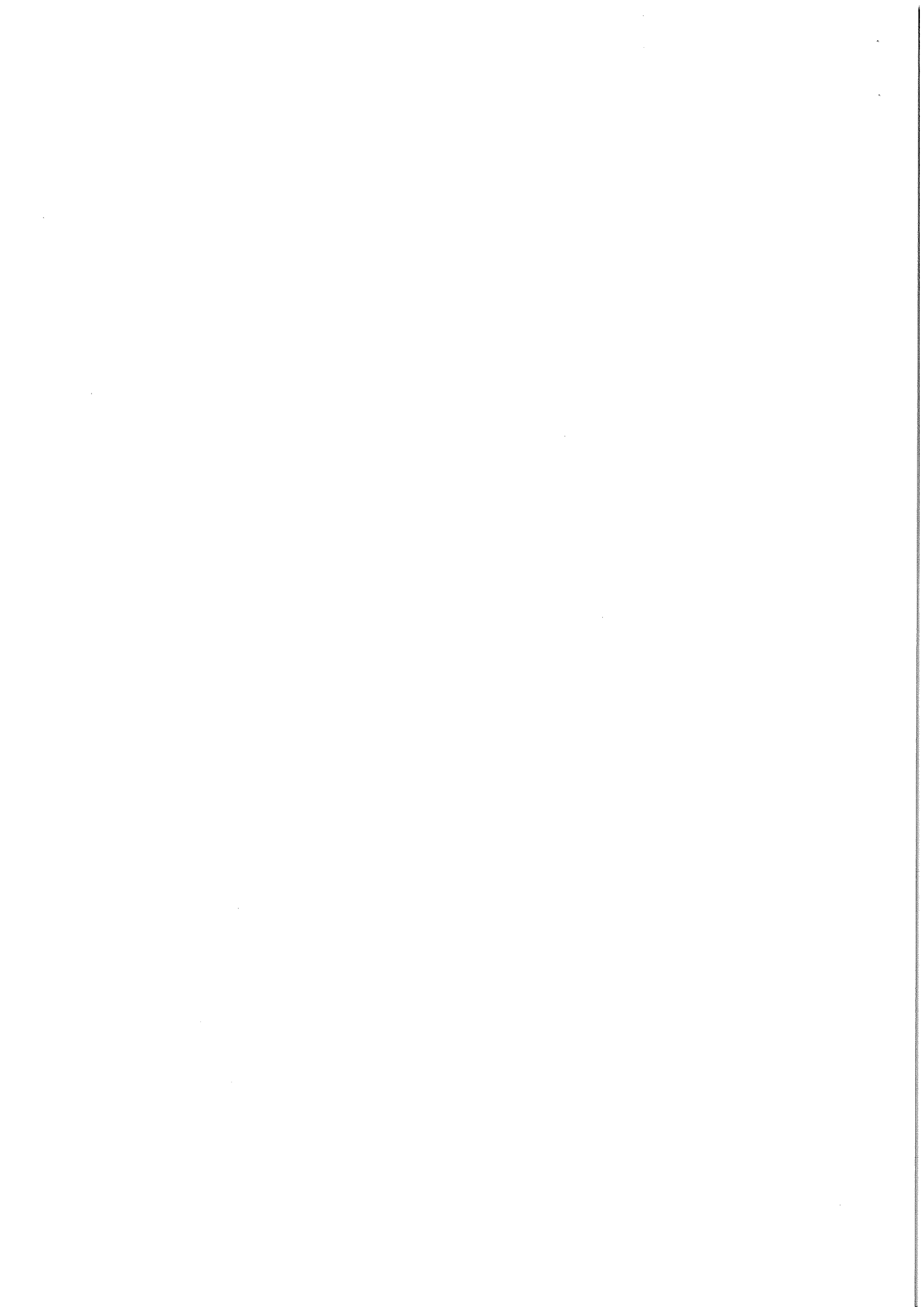
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its deficit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 October 2015.

J Sankey
Director

The notes on pages 5 to 7 form part of these financial statements.



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

In November 2014 the company was successful in its re-election campaign and has been given a clear mandate to operate for a new five-year term. The accounts have therefore been prepared on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied for town centre management during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 33 1/3% straight line basis

2. DEFICIT

The deficit is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the company	<u>2,709</u>	<u>3,309</u>

During the year, no director received any emoluments (2014 - £NIL).

3. TAXATION

As agreed with HM Revenue and Customs, corporation tax is charged on investment income only, as the company is a "not for profit" organisation.



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 April 2014 and 31 March 2015	22,667
Depreciation	
At 1 April 2014	19,958
Charge for the year	2,709
At 31 March 2015	22,667
Net book value	
At 31 March 2015	-
At 31 March 2014	2,709

5. DEBTORS

	2015 £	2014 £
Trade debtors	34,199	80
Other debtors	10,662	10,300
	44,861	10,380

**6. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	12,002	13,882
Other taxation and social security	4,235	3,727
Other creditors	28,563	28,684
	44,800	46,293

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

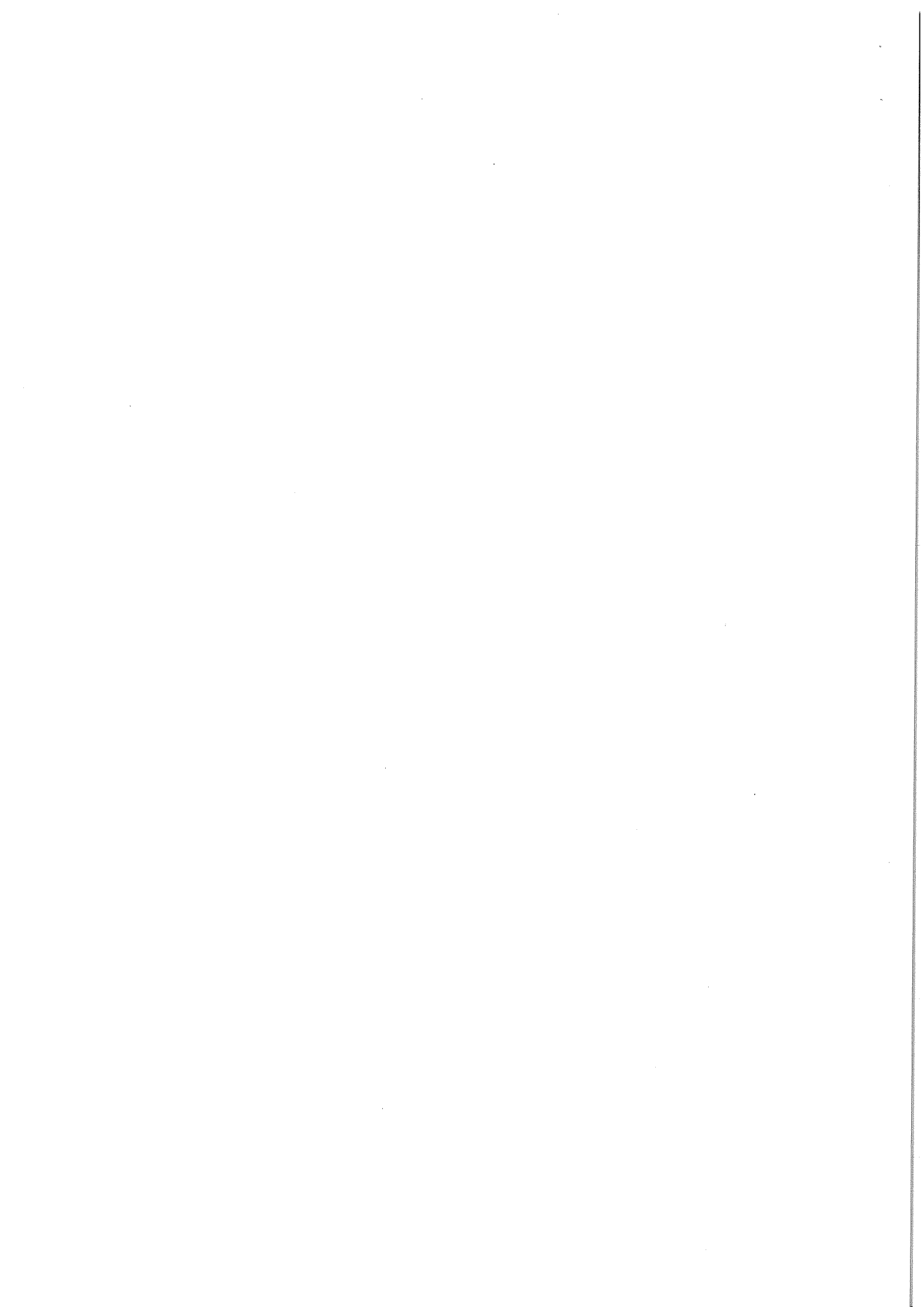
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

8. RESERVES

	Income and expenditure account £
At 1 April 2014	12,240
Deficit for the financial year	(4,610)
	<hr/>
At 31 March 2015	<u>7,630</u>

9. GOING CONCERN

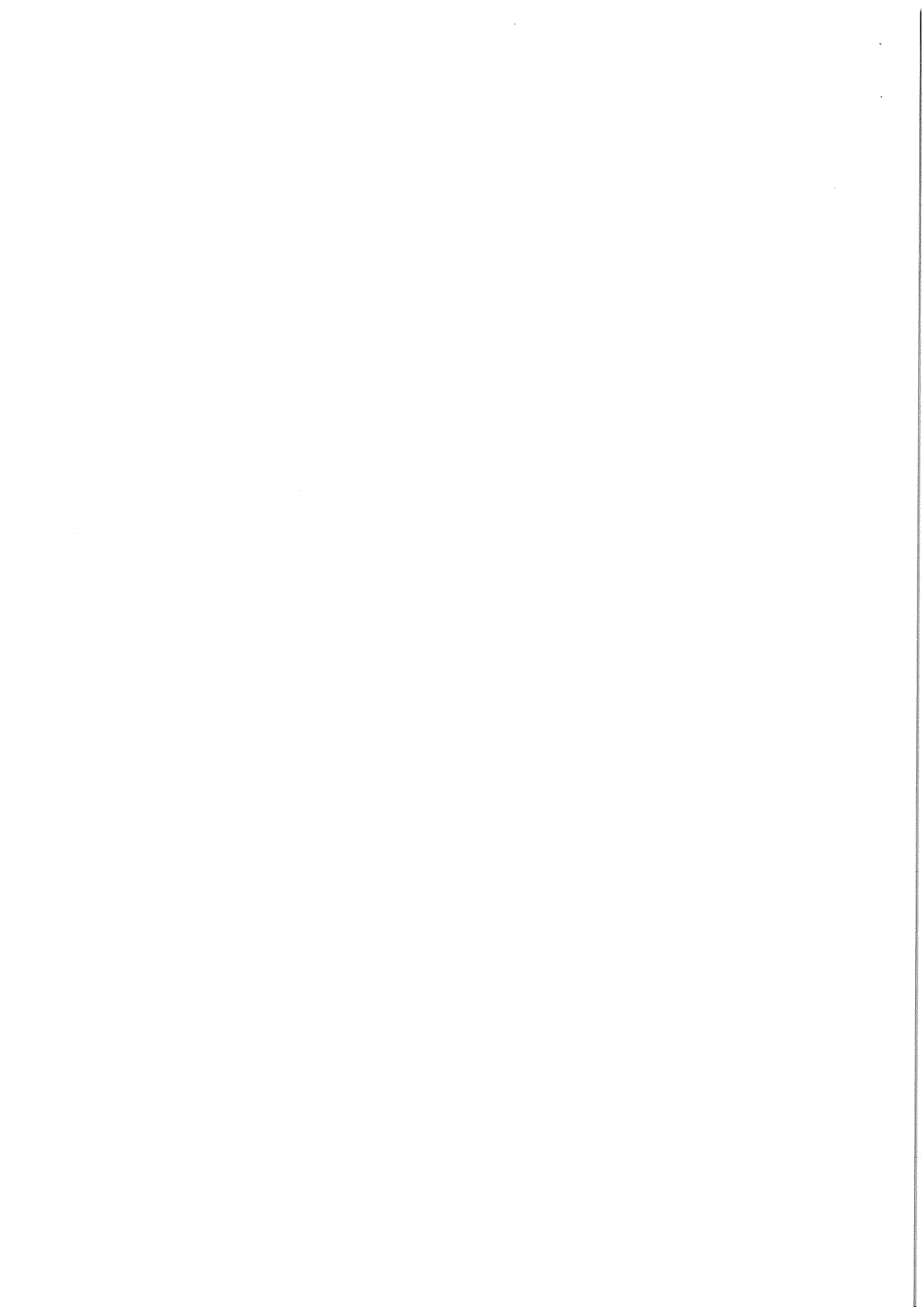
As indicated in the accounting policies, the going concern basis has been adopted in preparing these accounts. In November 2014 the company was successful in its re-election campaign and has been given a clear mandate to operate for a new five-year term.



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

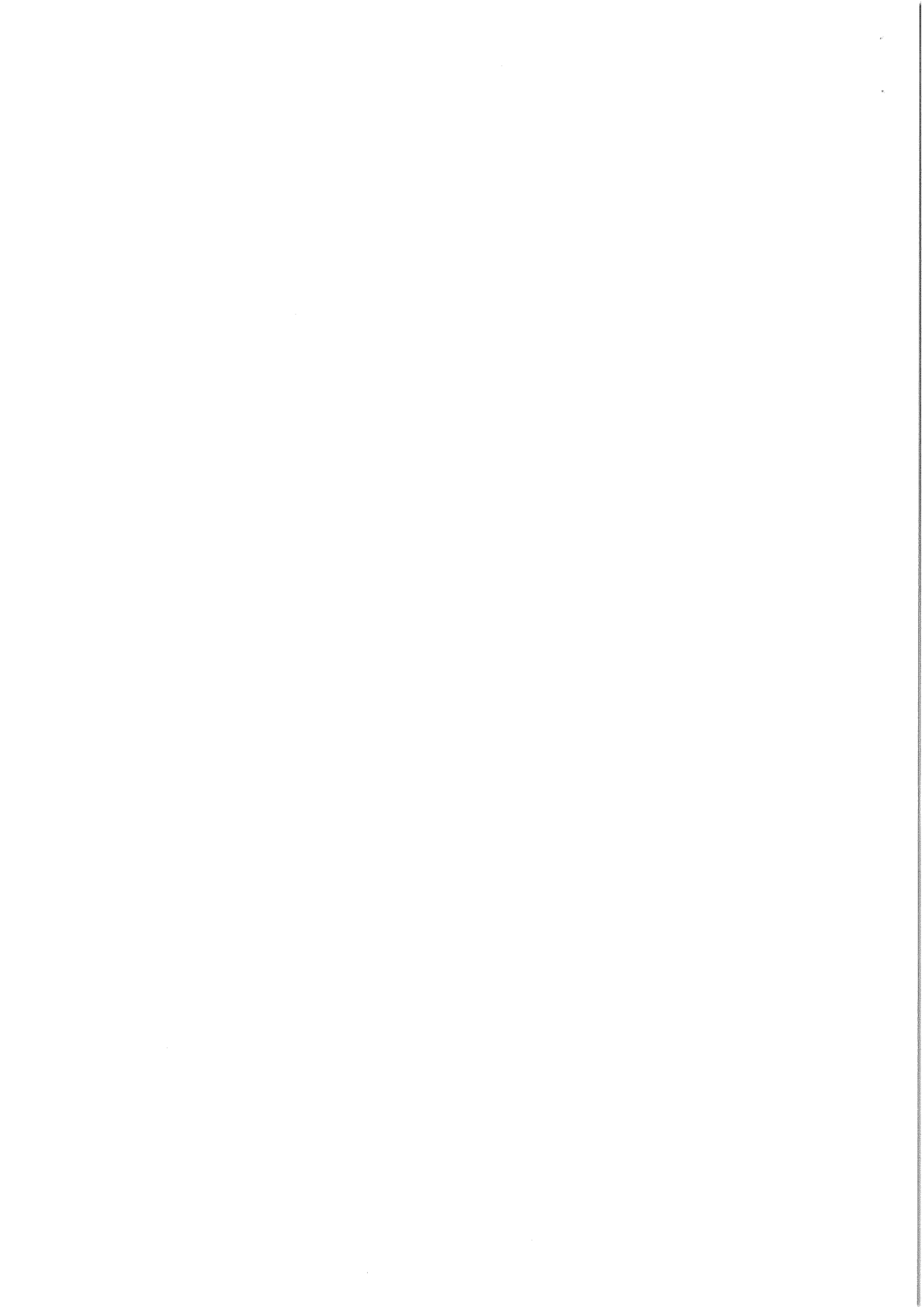
	Page	2015 £	2014 £
TURNOVER	9	370,971	409,029
Cost of sales	9	(292,698)	(331,931)
		<hr/>	<hr/>
GROSS SURPLUS		78,273	77,098
Gross profit %		21.1 %	18.8 %
LESS: OVERHEADS			
Administration expenses	10	(82,883)	(84,261)
		<hr/>	<hr/>
DEFICIT FOR THE YEAR		<u>(4,610)</u>	<u>(7,163)</u>



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
TURNOVER		
Bid levy	316,397	282,530
Sponsorship	-	4,608
Marketing	11,061	9,650
Action Against Business Crime	16,700	18,865
Cleansing	50	6,036
Other income	26,763	87,340
	<u>370,971</u>	<u>409,029</u>
	2015 £	2014 £
COST OF SALES		
Levy collection costs	7,786	13,439
Safe and Secure	72,825	70,147
A Cleaner Environment	76,838	78,825
Access and Parking	3,605	2,014
More Appealing Mansfield	-	21,710
Investing in Mansfield	13,946	43,059
Marketing Mansfield	89,578	72,237
Signage and Access	15,895	30,500
Christmas lights	3,000	-
Heritage project	9,225	-
	<u>292,698</u>	<u>331,931</u>



MANSFIELD B I D COMPANY LIMITED
(a company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	2015	2014
	£	£
ADMINISTRATION EXPENSES		
Staff salaries	63,740	64,390
Staff national insurance	4,604	6,767
Room hire	-	174
Insurances	260	462
Repairs and maintenance	136	100
Printing, postage and stationery	1,438	1,499
Telephone and fax	2,877	1,888
Travel and subsistence	1,328	869
Legal and professional	3,241	2,160
Consultancy	-	200
Accountancy fees	1,750	1,750
Sundry expenses	399	256
Bank charges	334	330
Bad debts	67	107
Depreciation - fixtures and fittings	2,709	3,309
	<u>82,883</u>	<u>84,261</u>

