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**MANSFIELD B I D COMPANY LIMITED**

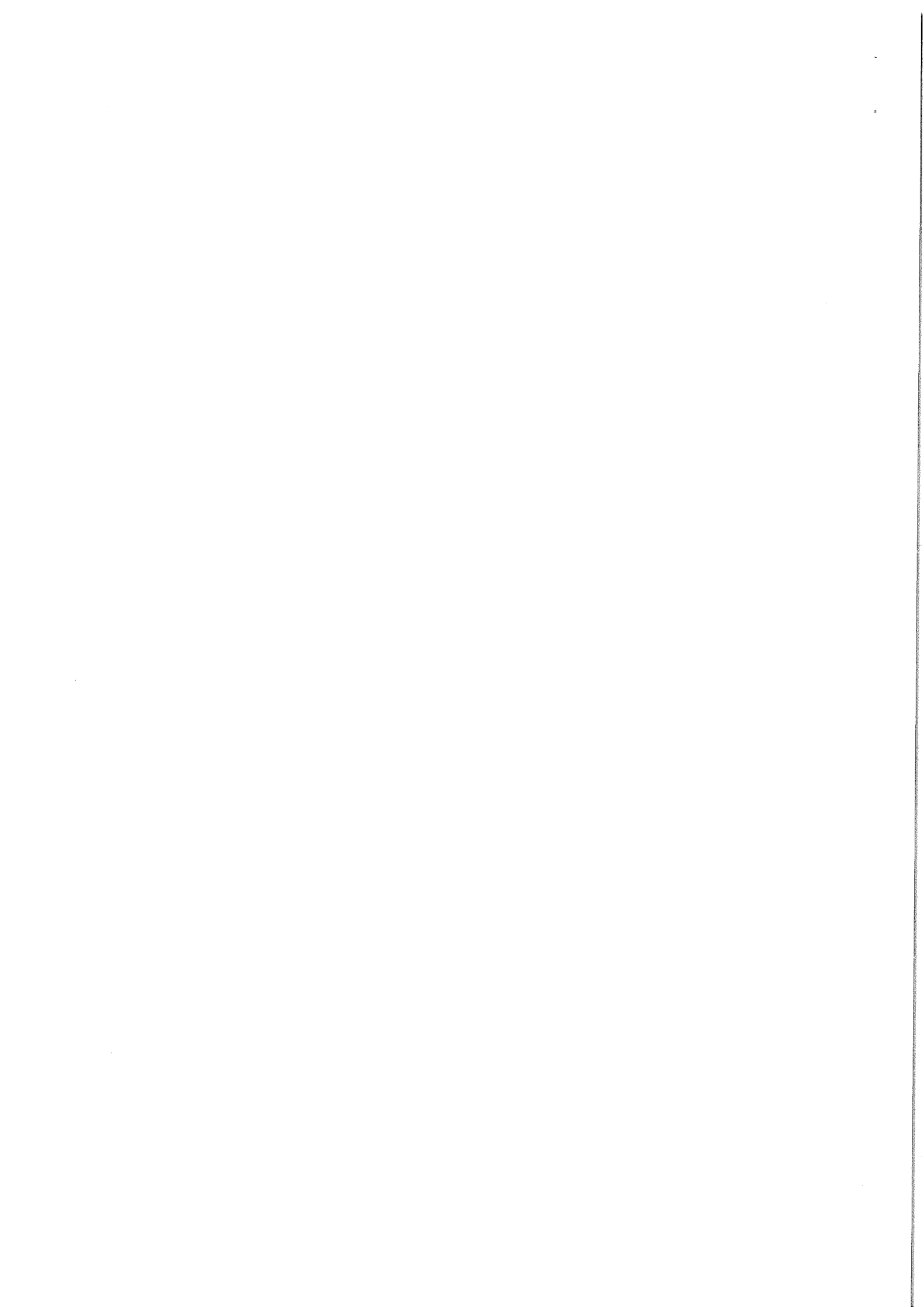
(a company limited by guarantee)

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



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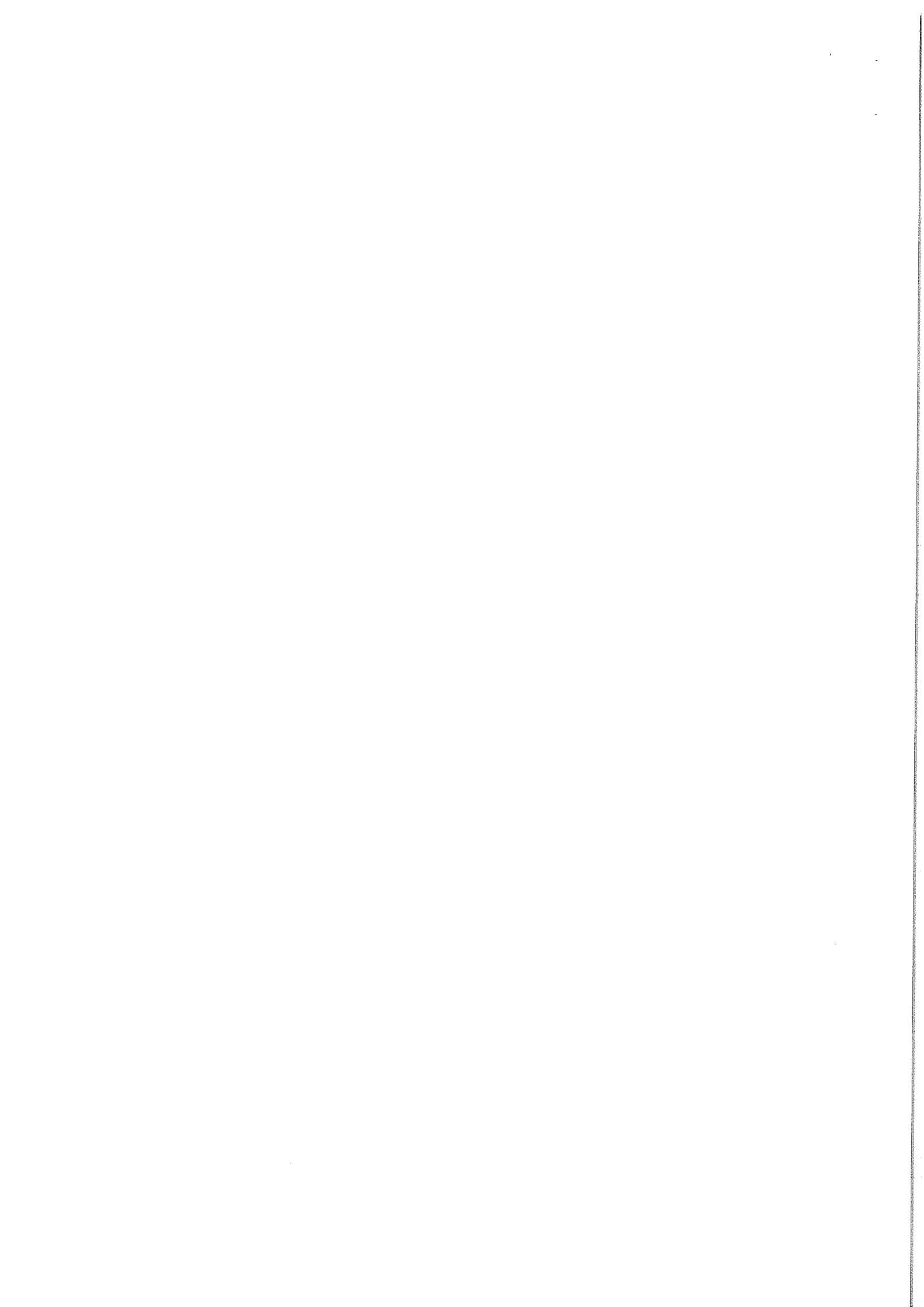
**MANSFIELD B I D COMPANY LIMITED**  
(a company limited by guarantee)

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	J Sankey B Hibbert
<b>REGISTERED NUMBER</b>	07075136
<b>REGISTERED OFFICE</b>	Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
<b>TRADING ADDRESS</b>	Clumber House Floor 2 1-7 Clumber Street Mansfield Nottinghamshire NG18 1NU
<b>ACCOUNTANTS</b>	Barnett & Turner Accountants Ltd Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
<b>BANKERS</b>	National Westminster Bank plc 9 Church Street Mansfield Nottinghamshire NG18 1HP



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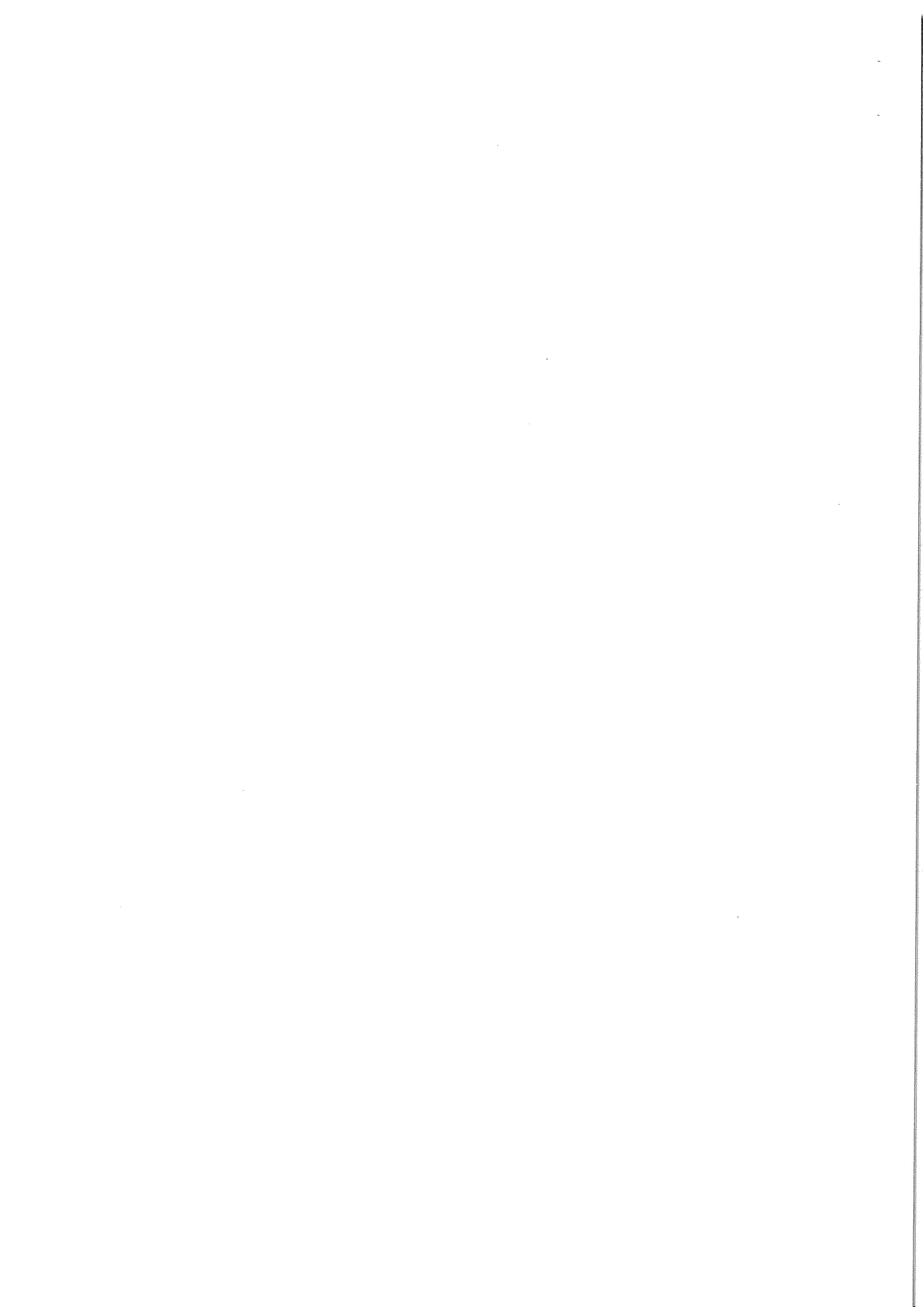
**MANSFIELD B I D COMPANY LIMITED**  
**(a company limited by guarantee)**

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**MANSFIELD B I D COMPANY LIMITED**  
(a company limited by guarantee)

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the formation and operation of a Business Improvement District in Mansfield.

**DIRECTORS**

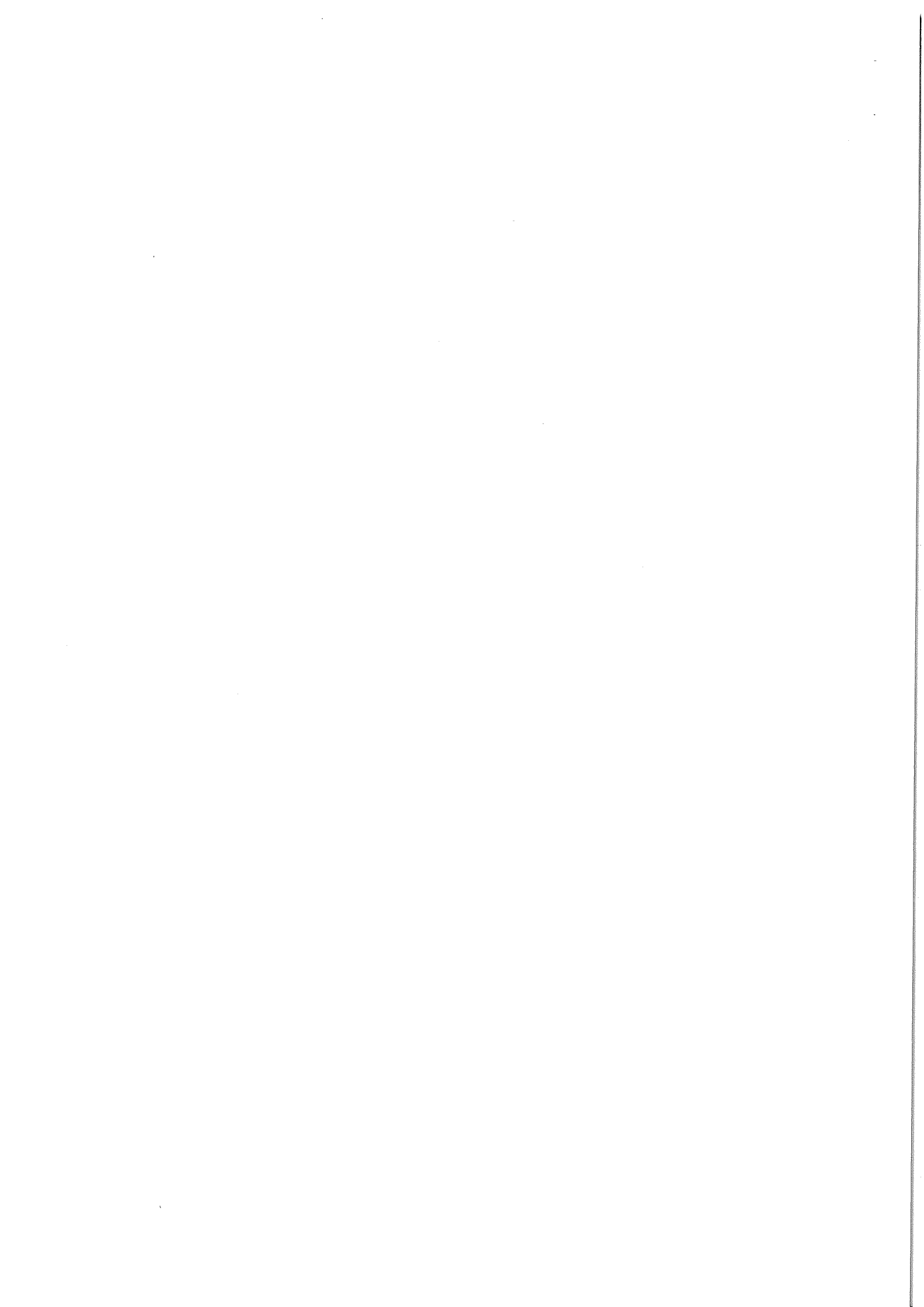
The directors who served during the year were:

J Sankey  
B Hibbert

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 14 December 2016 and signed on its behalf.

**B Hibbert**  
Director





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**MANSFIELD B I D COMPANY LIMITED**  
(a company limited by guarantee)

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MANSFIELD B I D COMPANY LIMITED  
FOR THE YEAR ENDED 31 MARCH 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mansfield B I D Company Limited for the year ended 31 March 2016 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

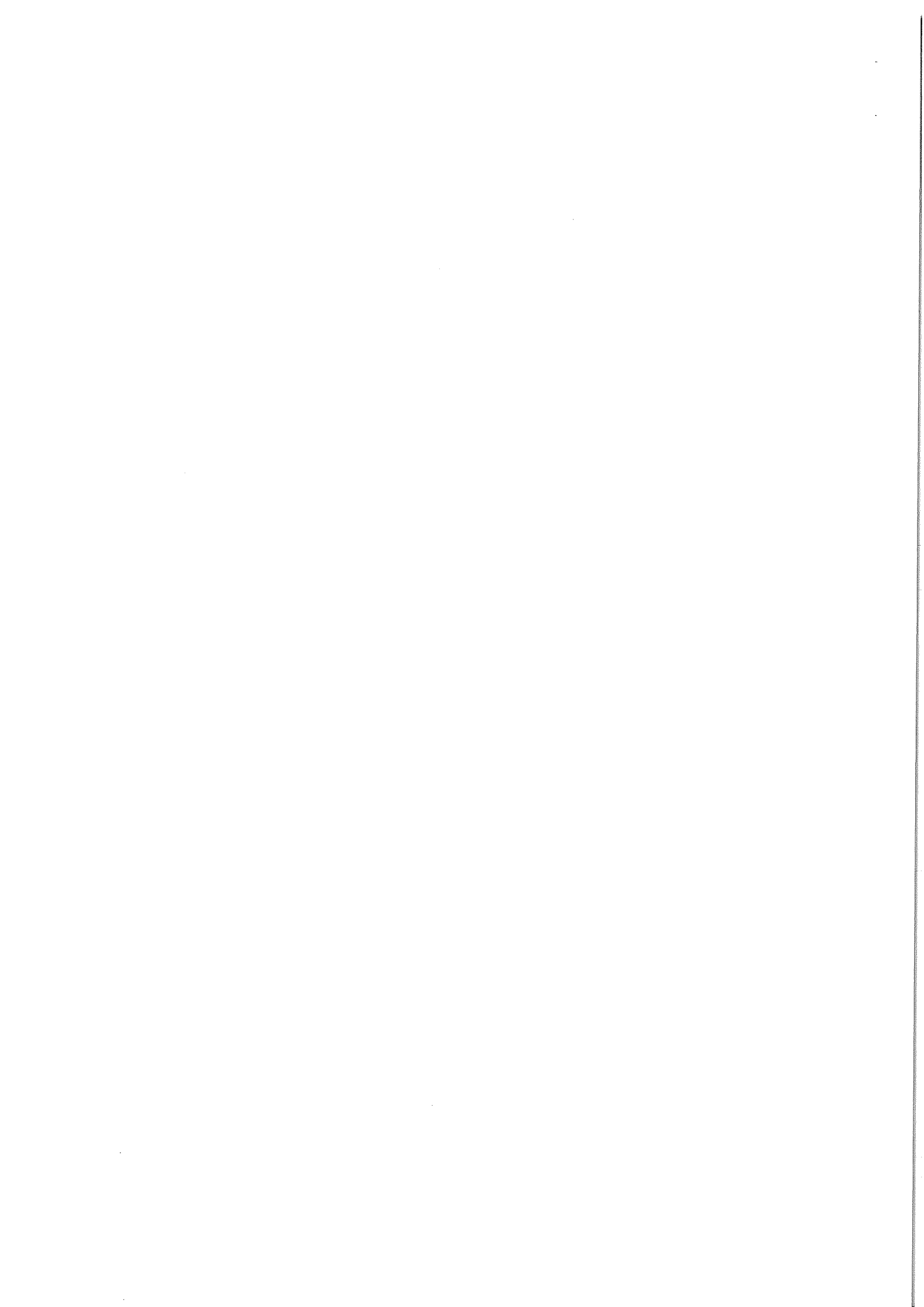
This report is made solely to the board of directors of Mansfield B I D Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Mansfield B I D Company Limited and state those matters that we have agreed to state to the board of directors of Mansfield B I D Company Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mansfield B I D Company Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Mansfield B I D Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and deficit. You consider that Mansfield B I D Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Mansfield B I D Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Barnett & Turner Accountants Ltd**  
Chartered Accountants  
Mansfield

15 December 2016



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**MANSFIELD B I D COMPANY LIMITED**  
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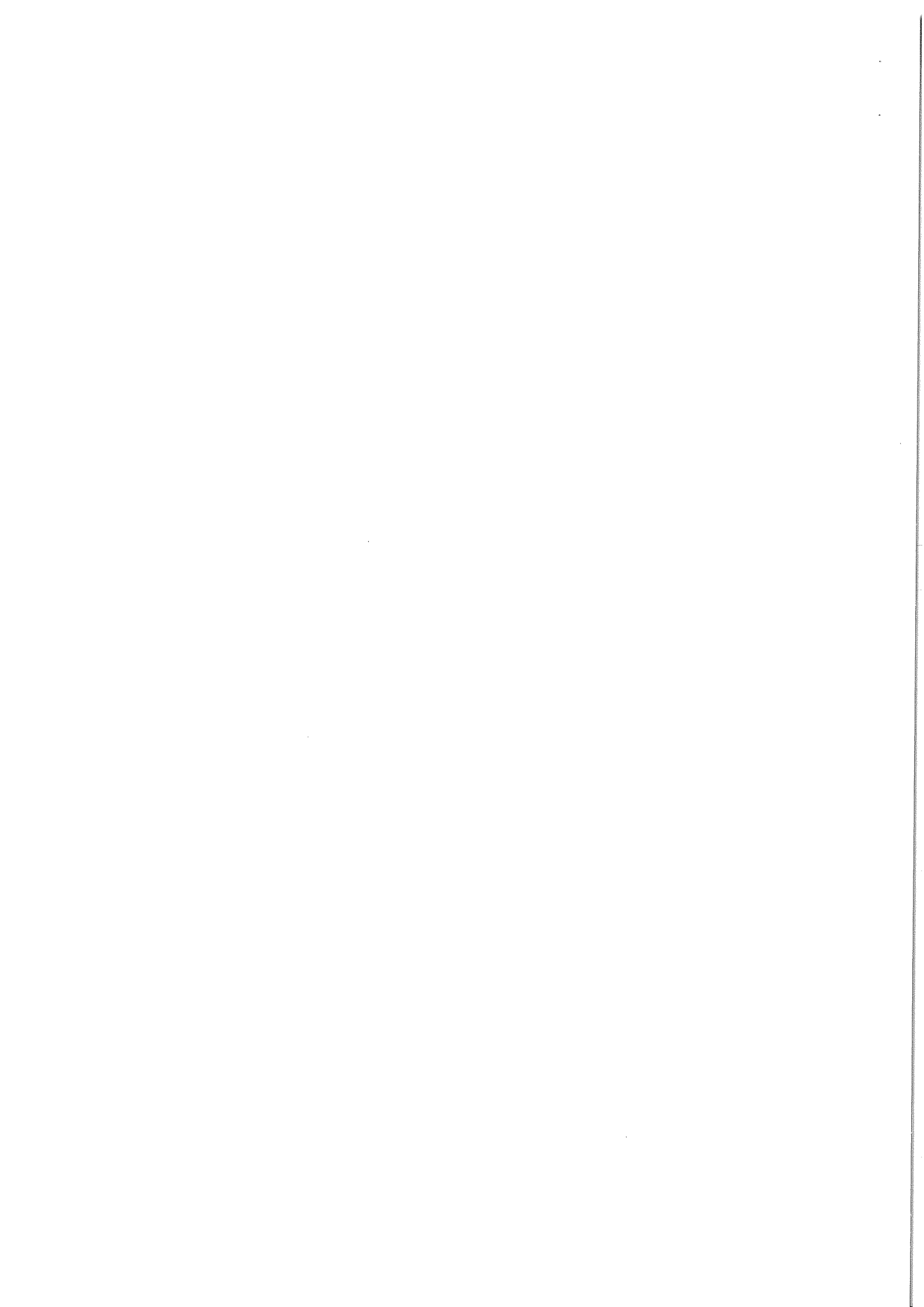
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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	Note	2016 £	2015 £
<b>TURNOVER</b>	1	<b>306,685</b>	370,971
Cost of sales		<u>(250,547)</u>	<u>(292,698)</u>
<b>GROSS SURPLUS</b>		<b>56,138</b>	78,273
Administrative expenses		<u>(77,831)</u>	<u>(82,883)</u>
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(21,693)</b>	(4,610)
Tax on deficit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>	8	<u><b>(21,693)</b></u>	<u>(4,610)</u>

The notes on pages 5 to 7 form part of these financial statements.



**MANSFIELD B I D COMPANY LIMITED**  
(a company limited by guarantee)  
REGISTERED NUMBER: 07075136

**BALANCE SHEET**  
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	4		1,688		-
<b>CURRENT ASSETS</b>					
Debtors	5	43,530		44,861	
Cash at bank		3,914		7,569	
		<u>47,444</u>		<u>52,430</u>	
<b>CREDITORS: amounts falling due within one year</b>	6	<b>(63,195)</b>		<b>(44,800)</b>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(15,751)</b>		7,630
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(14,063)</b>		7,630
<b>CAPITAL AND RESERVES</b>					
Income and expenditure account	8		(14,063)		7,630
			<u>(14,063)</u>		<u>7,630</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

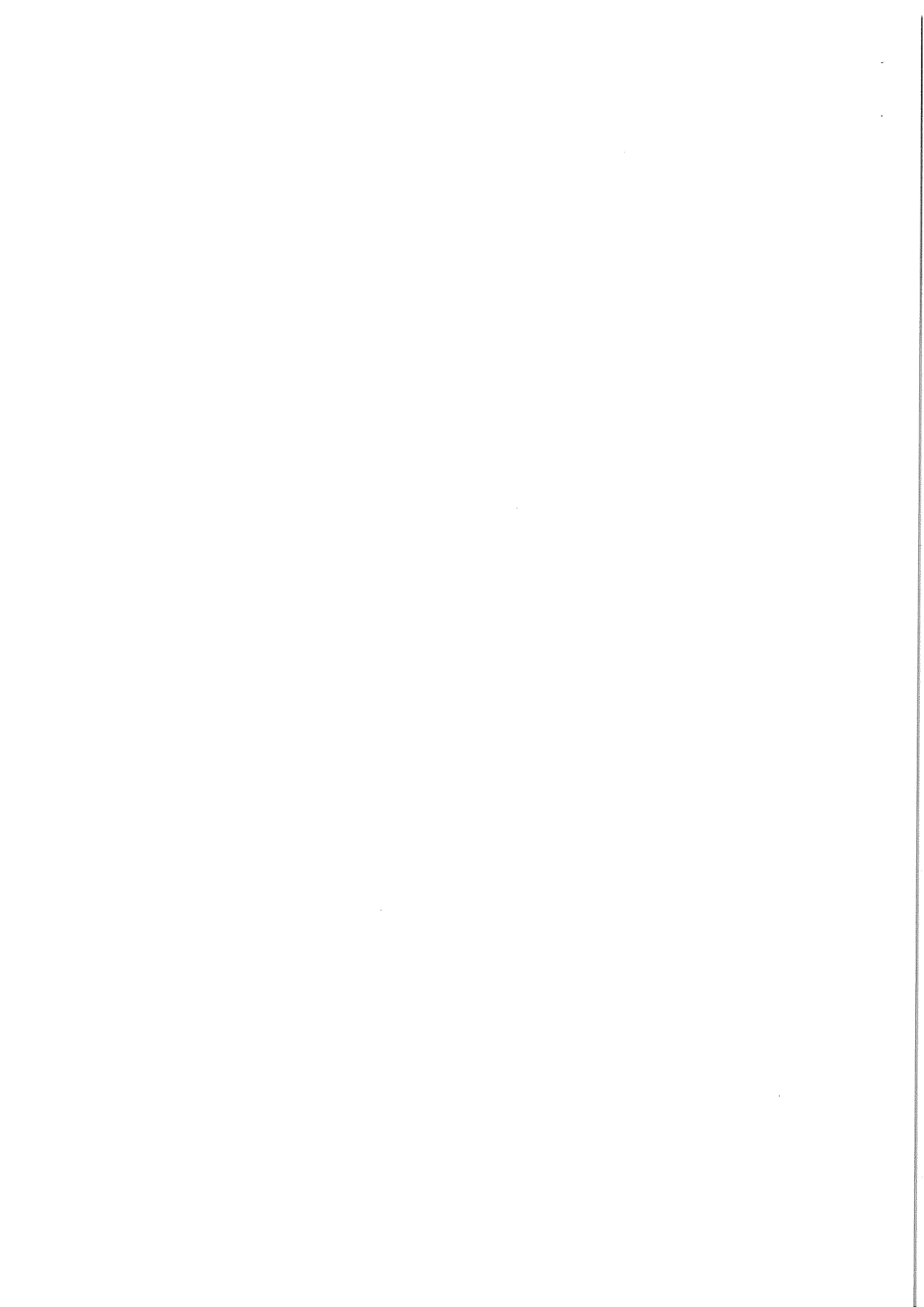
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its deficit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 December 2016.

**B Hibbert**  
Director

The notes on pages 5 to 7 form part of these financial statements.



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**MANSFIELD B I D COMPANY LIMITED**  
(a company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

In November 2014 the company was successful in its re-election campaign and has been given a clear mandate to operate for a new five-year term. The financial statements have therefore been prepared on the going concern basis.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied for town centre management during the year, exclusive of Value Added Tax.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings                      -     33 1/3% straight line basis

**2. DEFICIT**

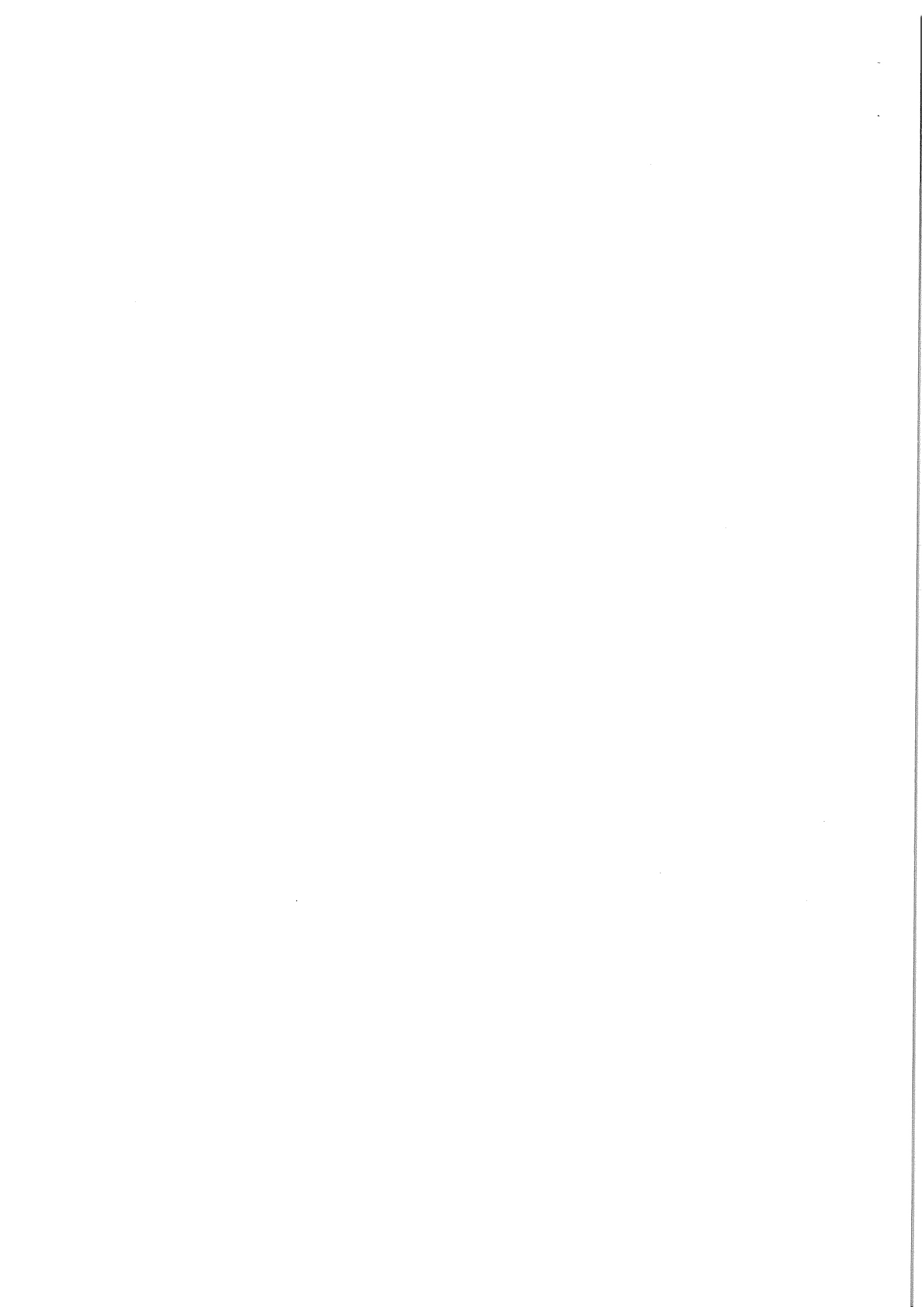
The deficit is stated after charging:

	<b>2016</b>	<b>2015</b>
	£	£
Depreciation of tangible fixed assets:		
- owned by the company	<b>836</b>	<b>2,709</b>
	<u>          </u>	<u>          </u>

During the year, no director received any emoluments (2015 - £NIL).

**3. TAXATION**

As agreed with HM Revenue & Customs, corporation tax is charged on investment income only, as the company is a "not for profit" organisation.





**MANSFIELD B I D COMPANY LIMITED**  
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**4. TANGIBLE FIXED ASSETS**

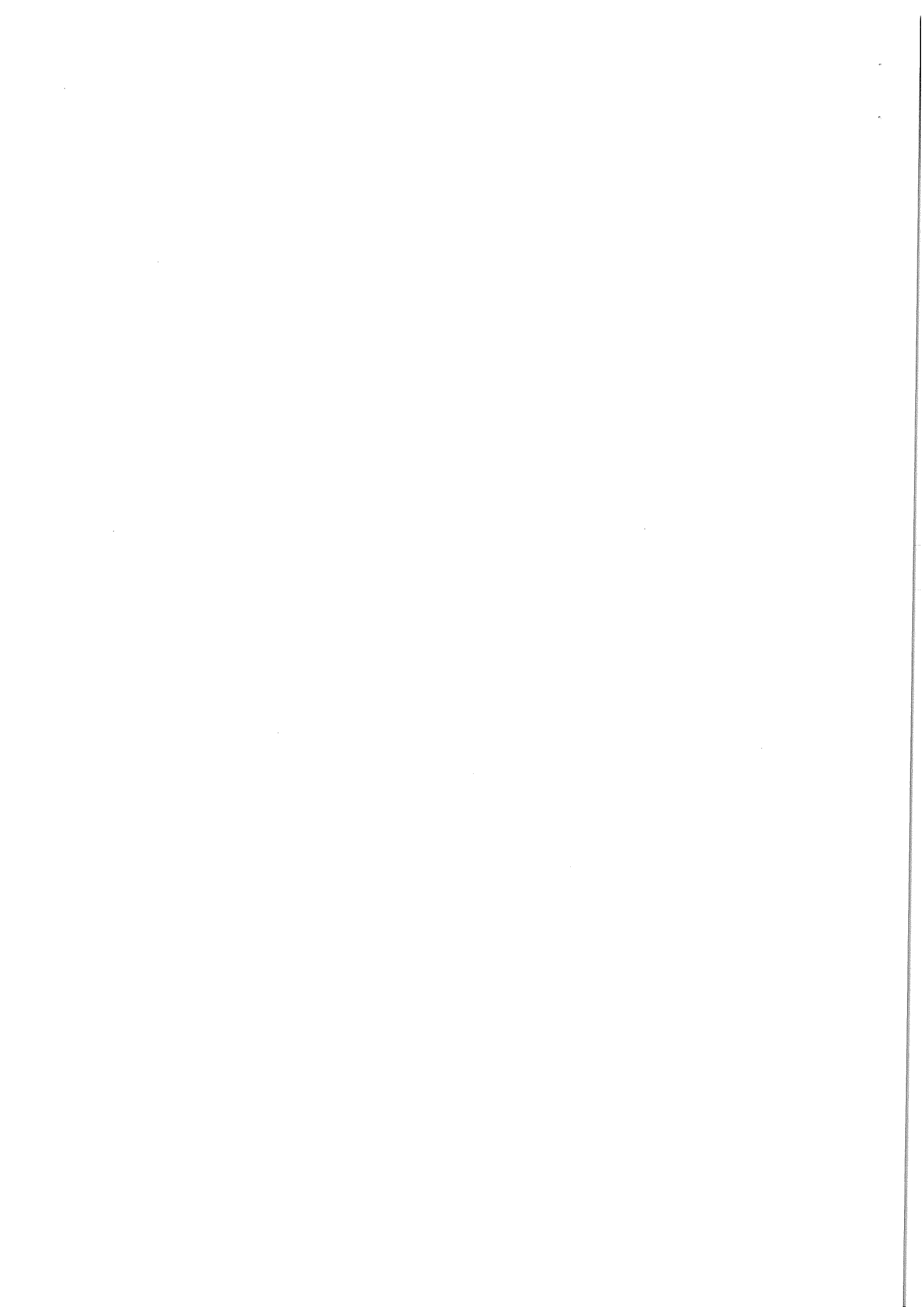
	<b>Fixtures and fittings</b> <b>£</b>
<b>Cost</b>	
At 1 April 2015	22,667
Additions	2,524
	25,191
<b>Depreciation</b>	
At 1 April 2015	22,667
Charge for the year	836
	23,503
<b>Net book value</b>	
At 31 March 2016	1,688
At 31 March 2015	-

**5. DEBTORS**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Trade debtors	37,552	34,199
Other debtors	5,978	10,662
	43,530	44,861

**6. CREDITORS:**  
**Amounts falling due within one year**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Trade creditors	7,296	12,002
Other taxation and social security	3,150	4,235
Other creditors	52,749	28,563
	63,195	44,800



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**MANSFIELD B I D COMPANY LIMITED**  
(a company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**7. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**8. RESERVES**

	Income and expenditure account £
At 1 April 2015	7,630
Deficit for the financial year	(21,693)
	<hr/>
At 31 March 2016	<u>(14,063)</u>

**9. GOING CONCERN**

As indicated in the accounting policies, the going concern basis has been adopted in preparing these financial statements. In November 2014 the company was successful in its re-election campaign and has been given a clear mandate to operate for a new five-year term. The balance sheet deficit at 31 March 2016 relates to timing in respect of the advent of expenditure and the board expect a small surplus to return within twelve months from the signing date of these financial statements.

